



Document Name:

Policy for Sustainable Investment

Document Number:

DUHS / QEC / 02

## DOW UNIVERSITY OF HEALTH SCIENCES



### Policy for Sustainable Investment

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## DISTRIBUTION LIST

The following personnel are on the controlled distribution list:

- Vice Chancellor
- Pro-Vice Chancellor(s)
- Registrar
- Director QEC
- Director Finance
- Director P&D



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### TERMS AND DEFINITIONS

TERMS	DEFINITIONS
<b>Sustainable Investment</b>	Investment strategies that consider environmental, social, and governance factors, aiming to achieve long-term sustainable outcomes while generating financial returns for the institution/university.
<b>Environmental, Social, and Governance (ESG) Factors</b>	The process of systematically incorporating environmental, social, and governance factors into investment analysis and decision-making. This approach considers the potential impact of ESG issues on the financial performance and reputation of investments.
<b>Carbon Footprint</b>	A measure of the total greenhouse gas (GHG) emissions produced directly or indirectly by an individual, organization, event, or product. Sustainable investment policies may assess the carbon footprint of companies to evaluate their environmental impact and identify investments that contribute to carbon reduction efforts
<b>Positive Screening</b>	A method used in sustainable investment policy to proactively identify and select investments that meet specific ESG criteria or sustainability standards. Positive screening involves actively seeking companies with strong sustainability performance, such as those focused on renewable energy or social equality.





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### LIST OF ABBREVIATIONS

DOC	Document
DUHS	Dow University of Health Sciences
QEC	Quality Enhancement Cell
CLO	Compliance and Legal Office
SDGs	Sustainable Development Goals
SOP	Standard Operating Procedure
QEC	Quality Enhancement Cell
F&P	Finance and Planning Committee



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1. **PURPOSE:** The Dow University of Health Sciences (DUHS) mandates for creativity and innovation to contribute to the progress of humanity through excellence in education as well as ensure environmental sustainability and deliver social responsibility.

The University is embracing its goal of environmental consciousness through embracing the ESG (environmental, social and governance) factors within their investments, thereby taking part in the objective of achieving a net zero carbon before 2050.

The University invests its assets responsibly and ethically with approach to the environmental, social and governance (ESG) integration.

2. **SCOPE:** The policy provides guidelines to effectively supervise, monitor, and evaluate considering the Environmental, Social, and Governance-related (ESG) insights to improve the long-term outcome for sustainable investment.

3. **Sustainable Investment Strategy:**

One of the goals of Dow University is its commitment reducing its carbon footprint. In line with this target, the University is committed to ensuring that its investments are according to the highest ESG standards. The strategy recognizes that a responsible approach to sustainability and financial returns are not mutually exclusive and that a sustainable approach to environmental and social issues are more effective stewards of long-term capital.

- 3.1. **Portfolio Investment:** As part of DUHS's sustainable investment strategy, the University may not make any investments of its endowment or other funds towards or with any organization that deals with:

1. Manufacture, sale or trade of Tobacco (wholesale or retail).
    2. Weapons manufacture, or trade, including nuclear weapons (systems or components), and companies that manufacture firearms.
    3. Coal Fracking

- 3.2. In line with the investment vehicle, the level of significance is defined as more than 10% of revenue from the above mentioned activities.

- 3.3. **Climate Positive:** No funds from the University will be directly invested in fossil fuel companies and any investments in the energy sector will reflect the University's aspiration to support energy transition to clean technologies.

- 3.4. **Pooled Funds:** When investing through pooled funds and since those investment decisions may be made only at the level of the fund, where the University has no influence in portfolio investment exclusions; therefore, in that case, the pooled vehicles may be analyzed by the University in a holistic ESG approach, of the underlying fund manager, and do regular reviews of the fund exposure with its investment advisory team, or the finance and planning





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committee.

3.5. **Impact Investing:** As part of its balanced portfolio that has the appropriate risk and liquidity spread, the University may commit to investing in impact investing, where through direct or pooled funds, they may target business sectors that are delivering an environmental and social return, in addition to financial returns, and may be diversified across such sustainability themes as:

1. **Clean energy**
2. **Sustainable transport**
3. **Food and Agriculture**
4. **Ecosystem services**
5. **Education**
6. **Health**

#### 4. **Implementation:**

- The University and the relevant committees are responsible for ensuring that all the University community is in compliance with the clauses of the Sustainable Investment Policy.
- The management is also responsible for making all external parties aware of any changes to the Sustainable Investment Policy in order to monitor the implementation and ongoing adherence to this Policy. The DUHS may publish this Sustainable Investment Policy on its website and it is also communicated to the wider University population by the ("QEC") and prior approval through the relevant committees.

#### 5. **Reporting:**

The University will make available on an annual basis an impact report highlighting How the University is working to meet the framework set out within the Sustainable Investment Policy.

#### 6. **Review:**

This Sustainable Investment Policy will be reviewed annually by the relevant committee, and then report any changes, amendments or suggestions to the Director QEC, to be reviewed and approved, then submitted to the University's Academic Council for final approval

#### 7. **RELATED DOCUMENTS:**

None

#### 8. **RELATED RECORDS:**

None